



NOTIFICATION

Formats of Bank Guarantee & Bond

to be submitted by the student seeking admission in MBBS/BDS course (2017-18) in Mahatma Gandhi Medical College & Hospital/Mahatma Gandhi Dental College & Hospital

This is in continuation of our earlier Notifications dated July 13, 2017 and July 15, 2017 for the candidates who, during second round of counseling by the Rajasthan State UG Admission (Medical & Dental) Board NEET-2017, are allotted Mahatma Gandhi Medical College & Hospital, Jaipur for MBBS course or Mahatma Gandhi Dental College & Hospital, Jaipur for BDS course for the academic year 2017-18.

All these candidates are informed that at the time of reporting to the Rajasthan State UG Admission (Medical & Dental) Board NEET-2017 they have to submit the original documents/undertakings and Demand draft of the prescribed fees as mentioned in above notifications of the University latest by the dates given to them by the Rajasthan State UG Admission (Medical & Dental) Board NEET-2017. Fees structure in detail has already been mentioned in the earlier notifications. The fees may also be deposited through electronic bank transaction.

These candidates are also required to deposit/submit the following latest by August 23, 2017 (4:00 P.M.) as per the schedule given in the Information Booklet of the Rajasthan State UG Admission (Medical & Dental) Board NEET-2017 –

- i) Cash Security/Bank Guarantee as per annexed formats towards payment of tuition fees for next two years.
- ii) Post dated cheque(s) towards payment of tuition fees for remaining one and half year (MBBS course)/one year (BDS course).

Students who take admissions on State Quota seats and deposit cash security of two years tuition fees shall receive interest @ 6% per annum on the cash security amount.

Formats of Bank Guarantee & Bond are annexed as under –

1. Bank Guarantee for State Quota MBBS seat – Annexure - 1
2. Bank Guarantee for State Quota BDS seat – Annexure - 2
3. Bond for State Quota MBBS seat – Annexure - 3
4. Bond for State Quota BDS seat – Annexure - 4

Candidates are advised to visit regularly the websites of the UG Admission Board NEET-2017 www.rajugmedical2017.org, www.ruhsraj.org and www.medicaleducation.rajasthan.gov.in and also the **website of the University www.mgumst.org** for updates from time to time in this regard.

August 16, 2017

Registrar

Annexure -1
State Quota MBBS Seats

Guide Lines for BG preparation.

1. BG will be made on Non Judicial stamp paper from any nationalized bank.
 2. Students may give separate Bank Guarantee for the fee of II and III year.
 3. Bank authorities will give BG Number and will sign on each page. Minimum two Bank official signatories, who are authorized to sign, will sign the Bank Guarantee.
 4. Bank authorities will forward the BG to Mahatma Gandhi Medical College and Hospital, Sitapura, Jaipur under a proper covering letter.
 5. In case of any deviation from above, BG will not be accepted.
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Sample Format

BANK GUARANTEE

(To be provided on Non Judicial stamp paper)

1. In consideration of the Mahatma Gandhi Medical College & Hospital (MGMCH), Jaipur, a private Medical College (hereinafter called "College") having agreed to provide admission in MBBS Course to Mr./Miss..... S/o,D/o (hereinafter called "the said student"), a Bank Guarantee for performance of payment of the annual fees for remaining years of course payable by the said student is required.
2. We(Name & Branch of Bank) (hereinafter referred as "the Bank") at the request of(the said student) do hereby undertake to pay the college an amount not exceeding Rs(Rs. only) against dues of annual fees payable to the college by the said student for second and third year for MBBS. course under any of the following circumstances -
 - (a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the MGMCH, Jaipur as detailed below : -

Fee for	Due Date	Last Date for Payment	Amount (in Rs)
II Year	01 st May, 2018	10 th May, 2018	13,75,000.00
III Year	01 st May, 2019	10 th May, 2019	13,75,000.00

- (b) When student has discontinued and not pursuing his / her studies due to any reason whatsoever, the entire fee for remaining years will be immediately payable to MGMCH, Jaipur.
- (c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his part, the entire fee for remaining years will be immediately payable to MGMCH, Jaipur.

The fees will be paid on due dates as mentioned above, failing which the Bank Guarantee will be encashed by the college.

3. We, the(Name & Branch of Bank) do hereby undertake to make part payment also in each year (when required) against this guarantee as and when demanded by MGMCH.
4. We, the(Name & Branch of Bank) do hereby undertake to pay the amount due and payable under this guarantee without any demur merely on a demand from the college stating that the amount claimed is due from the said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However our liability under this guarantee shall be restricted to an amount not exceeding Rs. (Rupeesonly).
5. We undertake to pay to the MGMCH, Jaipur any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment will be made by us to MGMCH and the student shall have no claim against us for making such payment.
6. We, the (Name & Branch of Bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of MGMCH under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till 31st Aug. 2019 and the college certifies that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
7. The Bank Guarantee shall remain in force up to 31st May. 2019. Unless a claim is lodged with the bank within three months from the said date i.e. by 31st Aug. 2019, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
8. This guarantee will not be discharged due to the change in the constitution of the bank.
9. We the (Name & Branch of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of MGMCH in writing.
10. Notwithstanding anything contained herein above, our liability under this guarantee shall be restricted to Rs. (Rs. only), for which claim has to be lodged by MGMCH with the Bank latest by 31st Aug 2019.

Place:

Date:

Signatures of Bank Authorities

Annexure -2
State Quota BDS Seats

Guide Lines for BG preparation.

1. BG will be made on Non Judicial stamp paper from any nationalized bank.
 2. Students may give separate Bank Guarantee for the fee of II and III year.
 3. Bank authorities will give BG Number and will sign on each page. Minimum two Bank official signatories, who are authorized to sign, will sign the Bank Guarantee.
 4. Bank authorities will forward the BG to Mahatma Gandhi Dental College and Hospital, Sitapura, Jaipur under a proper covering letter.
 5. In case of any deviation from above, BG will not be accepted.
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Sample Format

BANK GUARANTEE

(To be provided on Non Judicial stamp paper)

1. In consideration of the Mahatma Gandhi Dental College & Hospital (MGDCH), Jaipur, a private Dental College (hereinafter called "College") having agreed to provide admission in BDS. course to Mr./Miss..... S/o,D/o (hereinafter called "the said student"), a Bank Guarantee for performance of payment of the annual fees for remaining years of course payable by the said student is required.

2. We(Name & Branch of Bank) (hereinafter referred as "the Bank") at the request of(the said student) do hereby undertake to pay the college an amount not exceeding Rs(Rs. only) against dues of annual fees payable to the college by the said student for second and third year for BDS. course under any of the following circumstances -

(a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the MGDCH, Jaipur as detailed below : -

Fee for	Due Date	Last Date for Payment	Amount (in Rs)
II Year	01 st May, 2018	10 th May, 2018	2,75,000.00
III Year	01 st May, 2019	10 th May, 2019	2,75,000.00

(b) When student has discontinued and not pursuing his / her studies due to any reason whatsoever, the entire fee for remaining years will be immediately payable to MGDCH, Jaipur.

(c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his part, the entire fee for remaining years will be immediately payable to MGDCH, Jaipur.

The fees will be paid on due dates as mentioned above, failing which the Bank Guarantee will be encashed by the college.

3. We, the(Name & Branch of Bank) do hereby undertake to make part payment also in each year (when required) against this guarantee as and when demanded by MGDCH.
4. We, the(Name & Branch of Bank) do hereby undertake to pay the amount due and payable under this guarantee without any demur merely on a demand from the college stating that the amount claimed is due from the said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However our liability under this guarantee shall be restricted to an amount not exceeding Rs. (Rupeesonly).
5. We undertake to pay to the MGDCH, Jaipur any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment will be made by us to MGDCH and the student shall have no claim against us for making such payment.
6. We, the (Name & Branch of Bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of MGDCH under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till 31st August, 2019 and the college certifies that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
7. The Bank Guarantee shall remain in force up to 31st May 2019. Unless a claim is lodged with the bank within three months from the said date i.e. by 31st Aug. 2019, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
8. This guarantee will not be discharged due to the change in the constitution of the bank.
9. We the (Name & Branch of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of MGDCH in writing.
10. Notwithstanding anything contained herein above, our liability under this guarantee shall be restricted to Rs. (Rs. only), for which claim has to be lodged by MGDCH with the Bank latest by 31st Aug 2019.

Place:

Date:

Signatures of Bank Authorities

B O N D**Bond will be made on Non Judicial Stamp paper of Rs. 100/-**

I, Mr / Ms ----- S/o / D/o -----
----- resident of -----

----- have been admitted in MBBS course in Mahatma Gandhi Medical College & Hospital (MGMCH) (Mahatma Gandhi University of Medical Sciences & Technology), Jaipur for the academic year 2017-18.

I have paid the fee for the first year and provided Bank Guarantee / Cash security for IInd & IIIrd Year for making payment of the fee for the balance period of one and half years of the course, which has become my liability on my admission. I am enclosing herewith the following two post dated cheques against fee for fourth & fifth year -

Ch No	Date	Amount	Remarks
	01.05.2020	1375000.00	IV Year Fee
	01.05.2021	687500.00	V Year Fee
Total		2062500.00	

I hereby authorize you for collecting payment as above and bind my self for making payment of the above mentioned cheques to MGMCH on happening of any of the following -

1. On the dates of the above cheques, which are also the due dates for the respective year's fee.
2. If I discontinue and do not pursue my studies due to any reason whatsoever.
3. When I have been rusticated due to misconduct or any disciplinary action or criminal act on my part.
4. On happening of any other event, by which I am not able to continue the studies.

I further agree and undertake that the above bond / authority / declaration is irrevocable and shall remain in full force and effective till the payment of all the cheques as mentioned above is realized and MGMCH would be fully authorized to take any lawful action for realization of the above cheques, in case the same are not realized on time.

I also undertake and confirm that the above cheques shall be payable to MGMCH notwithstanding any dispute or disputes raised by me or any of my representative in any suit or proceeding pending before any court of Tribunal relating thereto as my liability under this bond is absolute and unequivocal.

Signature

Name of Student -

Bond by Father / Drawer of Cheque

I, Mr ----- F/o Mr / Ms -----
----- resident of -----

----- on admission of Mr / Ms ----- in MBBS course in Mahatma Gandhi Medical College & Hospital (MGMCH) (Mahatma Gandhi University of Medical Sciences & Technology), Jaipur for the academic year 2017-18 hereby declare / undertake and will my self and guarantee payment of all the cheques as mentioned in the bond given by ----- on its respective due dates totaling to Rs 20,62,500.00 (Rs Twenty lacs sixty two thousand five hundred only) as mentioned above and undertake to hold myself responsible for non payment of any of the above cheques and in case of default of any of cheques, I will make payment of the above amount on behalf of my son / daughter Mr / Ms ----- immediately.

I also undertake that if I fail to make payment as above, MGMCH would be fully authorized to take any lawful action against me for payment of above cheques.

Signature

Name of Father / Drawer of Cheque

Annexure -4
State Quota BDS Seats

B O N D

Bond will be made on Non Judicial Stamp paper of Rs. 100/-

I, Mr / Ms ----- S/o / D/o -----
----- resident of -----

----- have been admitted in BDS course in Mahatma Gandhi Dental College & Hospital (MGDCH) (Mahatma Gandhi University of Medical Sciences & Technology), Jaipur for the academic year 2017-18

I have paid the fee for the first year and provided Bank Guarantee / Cash Security for IInd & IIIrd Year for making payment of the fee for the balance period of the course, which has become my liability on my admission, I am enclosing herewith the following one post dated cheque against fee for fourth year -

Ch No	Date	Amount	Remarks
	01.05.2020	275000.00	IV Year Fee
Total		275000.00	

I hereby authorize you for collecting payment as above and bind my self for making payment of the above mentioned cheque to MGDCH on happening of any of the following -

1. On the date of the above cheque, which is also the due date for the respective year's fee.
2. If I discontinue and do not pursue my studies due to any reason whatsoever.
3. When I have been rusticated due to misconduct or any disciplinary action or criminal act on my part.
4. On happening of any other event, by which I am not able to continue the studies.

I further agree and undertake that the above bond / authority / declaration is irrevocable and shall remain in full force and effective till the payment of the cheque as mentioned above is realized and MGDCH would be fully authorized to take any lawful action for realization of the above cheque, in case the same is not realized on time.

I also undertake and confirm that the above cheque shall be payable to MGDCH notwithstanding any dispute or disputes raised by me or any of my representative in any suit or proceeding pending before any court of Tribunal relating thereto as my liability under this bond is absolute and unequivocal.

Signature

Name of Student -

Bond by Father / Drawer of Cheque

I, Mr ----- F/o Mr / Ms -----
----- resident of -----

----- on admission of Mr / Ms ----- in BDS course in Mahatma Gandhi Dental College & Hospital (MGDCH) (Mahatma Gandhi University of Medical Sciences & Technology), Jaipur for the academic year 2017-18 hereby declare / undertake and bind my self and guarantee payment of the cheque as mentioned in the bond given by ----- on its respective due date totaling to Rs 2,75,000.00 (Rs Two lacs Seventy Five thousand only) as mentioned above and undertake to hold myself responsible for non payment of the above cheque and in case of default of cheque, I will make payment of the above amount on behalf of my son / daughter Mr / Ms ----- immediately.

I also undertake that if I fail to make payment as above, MGDCH would be fully authorized to take any lawful action against me for payment of above cheque.

Signature

Name of Father / Drawer of Cheque