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**Guide Lines for BG preparation.**

1. BG will be made on Non Judicial stamp paper from any nationalized bank.
  2. Students may give separate Bank Guarantee for the fee of II and III year.
  3. Bank authorities will give BG Number and will sign on each page. Minimum two Bank official signatories, who are authorized to sign, will sign the Bank Guarantee.
  4. Bank authorities will forward the BG to Mahatma Gandhi Dental College and Hospital, Sitapura, Jaipur under a proper covering letter.
  5. In case of any deviation from above, BG will not be accepted.
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*Sample Format*

**BANK GUARANTEE**

(To be provided on Non Judicial stamp paper)

1. In consideration of the Mahatma Gandhi Dental College & Hospital (MGDCH), Jaipur, a private Dental College (hereinafter called "College") having agreed to provide admission in BDS. course to Mr./Miss..... S/o,D/o ..... (hereinafter called "the said student"), a Bank Guarantee for performance of payment of the annual fees for remaining years of course payable by the said student is required.
2. We ..... (Name & Branch of Bank) (hereinafter referred as "the Bank") at the request of ..... (the said student) do hereby undertake to pay the college an amount not exceeding Rs ..... (Rs. .... only) against dues of annual fees payable to the college by the said student for second and third year for BDS course under any of the following circumstances -

- (a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the MGDCH, Jaipur as detailed below : -

<b>Fee for</b>	<b>Due Date</b>	<b>Last Date for Payment</b>	<b>Amount</b>
II Year	01 <sup>st</sup> May, 2019	10 <sup>th</sup> May, 2019	2,75,000.00
III Year	01 <sup>st</sup> May, 2020	10 <sup>th</sup> May, 2020	2,75,000.00

- (b) When student has discontinued and not pursuing his/ her studies due to any reason whatsoever, the entire fee for remaining years will be immediately payable to MGDCH, Jaipur.
- (c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his/her part, the entire fee for remaining years will be immediately payable to MGDCH, Jaipur.

The fees will be paid on due dates as mentioned above, failing which the Bank Guarantee will be encashed by the college.

3. We, the .....(Name & Branch of Bank) do hereby undertake to make part payment also in each year (when required) against this guarantee as and when demanded by MGDCH.

4. We, the .....(Name & Branch of Bank) do hereby undertake to pay the amount due and payable under this guarantee without any demur merely on a demand from the college stating that the amount claimed is due to the

said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. .... (Rupees ..... only).

5. We undertake to pay to the MGDCH, Jaipur any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceedings pending before any court or Tribunal relating thereto, our liability under this present guarantee being absolute and unequivocal. The payment will be made by us to MGDCH and the student shall have no claim against us for making such payment.
6. We, the ..... (Name & Branch of Bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of MGDCH under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till 31<sup>st</sup> Aug. 2020 and the college certifies that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
7. The Bank Guarantee shall remain in force up to 31<sup>st</sup> May 2020. Unless a claim is lodged with the bank within three months from the said date i.e. by 31<sup>st</sup> Aug. 2020, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
8. This guarantee will not be discharged due to the change in the constitution of the bank.
9. We the ..... (Name & Branch of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of MGDCH in writing.
10. Notwithstanding anything contained herein above, our liability under this guarantee shall be restricted to Rs. .... (Rs. .... only), for which claim has to be lodged by MGDCH with the Bank latest by 31<sup>st</sup> Aug 2020.

Place:

Date:

Signatures of Authorized Bank Authorities