
Guide Lines for BG preparation.

1. BG will be made on Non Judicial stamp paper from any nationalized bank.
 2. Students may give separate Bank Guarantee for the fee of II and III year.
 3. Bank authorities will give BG Number and will sign on each page. Minimum two Bank official signatories, who are authorized to sign, will sign the Bank Guarantee.
 4. Bank authorities will forward the BG to Mahatma Gandhi Medical College and Hospital, Sitapura, Jaipur under a proper covering letter.
 5. In case of any deviation from above, BG will not be accepted.
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Sample Format

BANK GUARANTEE

(To be provided on Non Judicial stamp paper)

1. In consideration of the Mahatma Gandhi Medical College & Hospital (MGMCH), Jaipur, a private Medical College (hereinafter called "College") having agreed to provide admission in DM/MCh Course to Dr..... S/o, D/o (Here in after called "the said student"), a Bank Guarantee for performance of payment of the annual fees for remaining years of course payable by the said student is required.
2. We (Name & Branch of Bank) (Here in after referred as "the Bank") at the request of (the said student) do hereby undertake to pay to the college an amount not exceeding Rs. 36,00,000/- (Rupees Thirty Six lakhs only) against dues of annual fees payable to the college by the said student for second and third year for DM/MCh.course under any of the following circumstances -

- (a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the MGMCH, Jaipur as detailed below : -

Fee for	Due Date	Last Date for Payment	Amount (Rs.)
II Year	01 st July, 2019	10 th July, 2019	18,00,000.00
III Year	01 st July, 2020	10 th July, 2020	18,00,000.00

- (b) When student has discontinued and not pursuing his / her studies due to any reason whatsoever, the entire fee for remaining years will be immediately payable to MGMCH, Jaipur.
- (c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his part, the entire fee for remaining years will be immediately payable to MGMCH, Jaipur.

The fees will be paid on due dates as mentioned above, failing which the Bank Guarantee will be encashed by the college.

3. We, the(Name & Branch of Bank) do hereby undertake to make part payment also in each year (when required) against this guarantee as and when demanded by MGMCH.
4. We, the(Name & Branch of Bank) do hereby undertake to pay the amount due and payable under this guarantee without any

demur merely on a demand from the college stating that the amount claimed is due to the said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. 36,00,000/- (Rupees Thirty Six lakhs only).

5. We undertake to pay to the MGMCH, Jaipur any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment will be made by us to MGMCH and the student shall have no claim against us for making such payment.
6. We, the (Name & Branch of Bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of MGMCH under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till 31st Sept. 2020 and the college certifies that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
7. The Bank Guarantee shall remain in force up to 31st July. 2020. Unless a claim is lodged with the bank within three months from the said date i.e.by 31st Sept. 2020, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
8. This guarantee will not be discharged due to the change in the constitution of the bank.
9. We the (Name & Branch of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of MGMCH in writing.
10. Notwithstanding anything contained herein above, our liability under this guarantee shall be restricted to Rs. 36,00,000/- (Rupees Thirty Six lakhs only) for which claim has to be lodged by MGMCH with the Bank latest by 31st Sept 2020.

Place:

Date:

Signatures of Authorized Bank Authorities